

Public Notice

The Board Members of the Worcester Retirement System (hereinafter “Board”) are seeking proposals from managers of High Yield Fixed Income.

The Board intends to invest approximately \$12 million. Respondents must have been in operation for at least five years and have total equity capital invested exceeding \$1 billion and \$300 million in high yield fixed income strategies. The objective of this Request for Proposal shall be to identify that manager whose expertise will best meet the Board's goals and needs.

The selected manager(s) must have familiarity with, and agree to comply with Massachusetts General Laws, Chapter 32 and Chapter 176, the regulations of the Massachusetts Division of Public Employee Retirement Administration Commission, 840 CMR, and the PERAC Placement Agent Policy. Please see <http://www.mass.gov/perac/> for details.

All bidders are hereby advised that any proposal selected shall be subject to (1) approval of the Board, (2) a written contract and (3) approval of the engagement by the Massachusetts Public Employee Retirement Administration Commission (PERAC).

To request a copy of the RFP:

Please visit Meketa Investment Group’s Investment Manager Center at: <http://www.meketagroup.com/investment-manager-rfps-searches.asp>

Bid deadline: 3:00 pm Eastern Standard Time on December 12, 2018.